

**Knox County Schools  
Community Budget Discussion  
03.07.2019**

**AGENDA:**

**I. Overview of KCS Budgets**

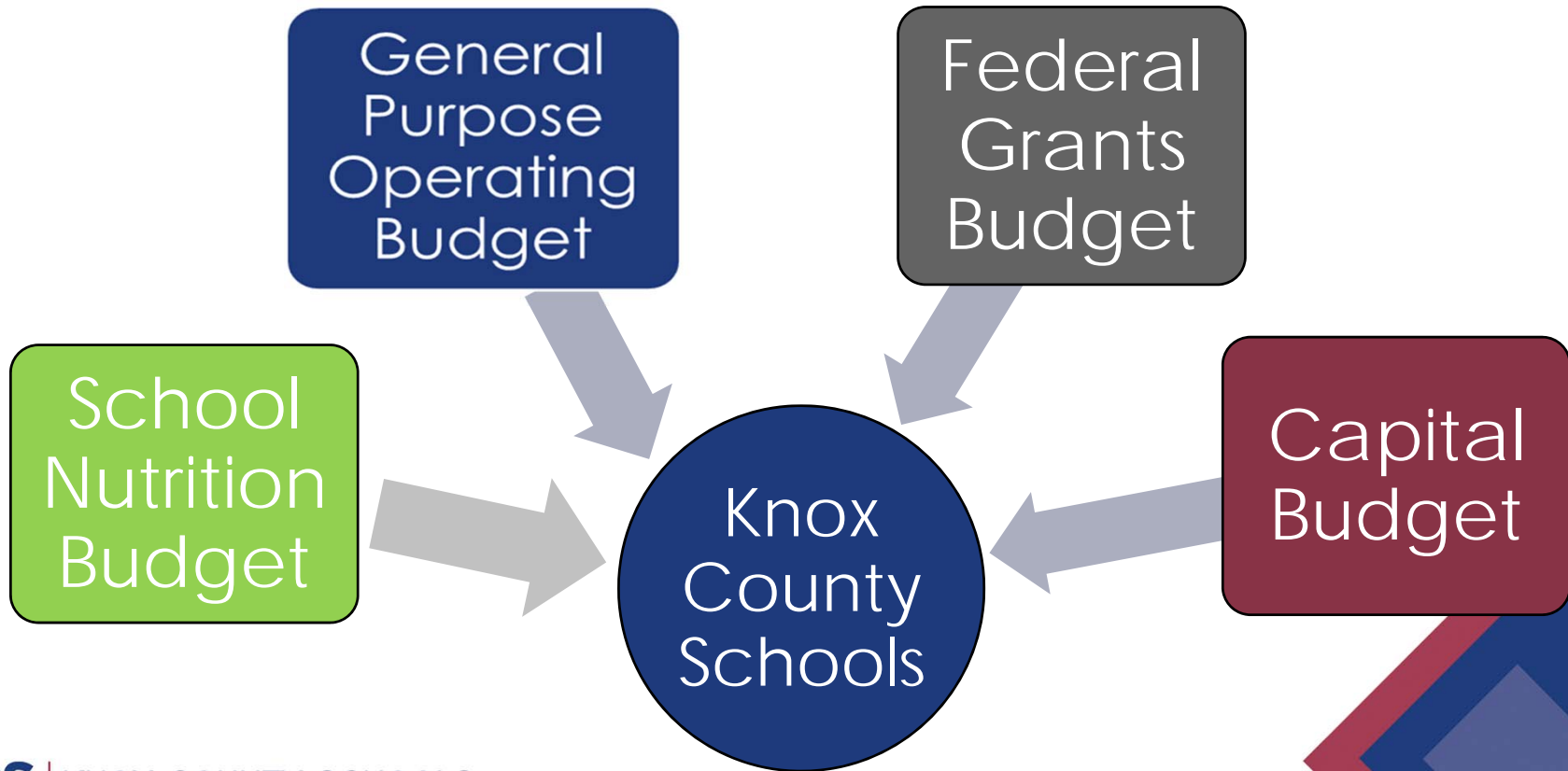
- A. Current Year Budget Amounts
- B. Revenues and Expenditures – Current School Year

**II. Budgetary Outlook**

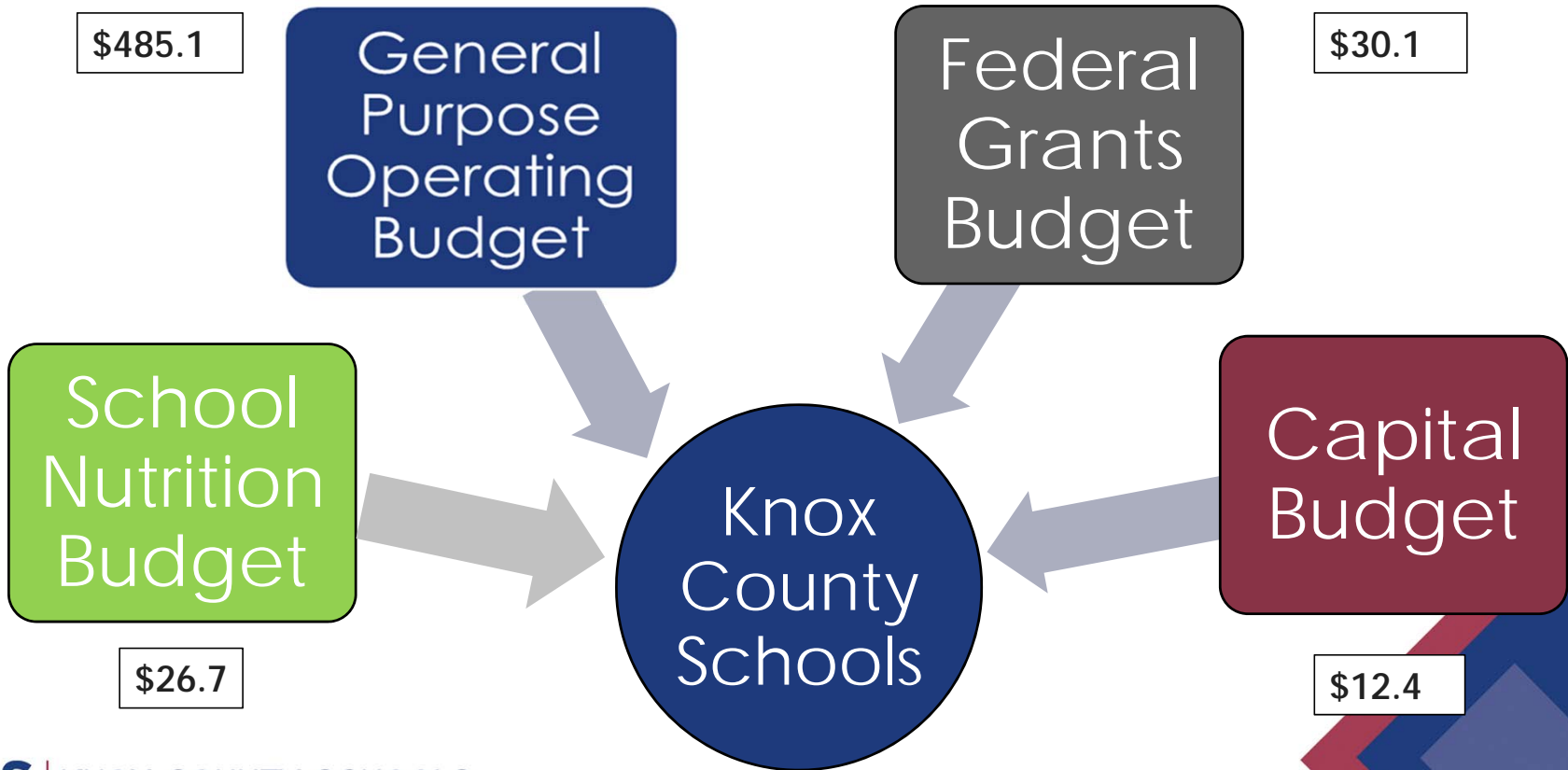
- A. District Initiatives and Priorities
- B. Projected Expenditure and Revenue Increases/Decreases

**III. Questions**

# Knox County Schools' Budgets



# Current School Year Budget (dollars in millions)



# Where do revenues come from?

- **State:** BEP funding
- **Local:** Sales and Property taxes

General Purpose Operating Budget

Federal Grants Budget

- Federal Grants:**
- IDEA
  - Title
  - Other

School Nutrition Budget

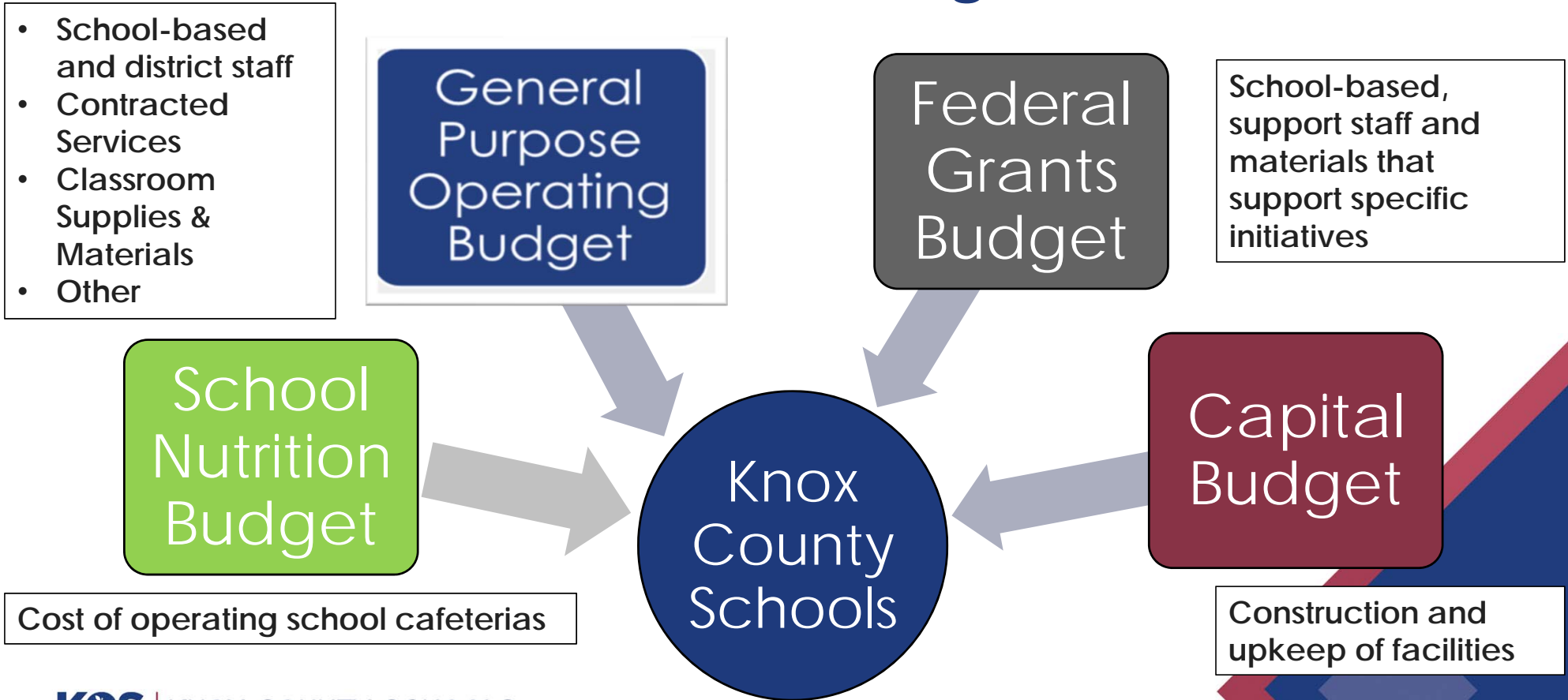
- Federal:** USDA Reimbursements  
**Local:** Breakfast/Lunch Proceeds

Knox County Schools

Capital Budget

- Local:** Municipal Bonds

# What does each budget fund?



# General Purpose Budgeted Revenues for Current School Year (dollars in millions)

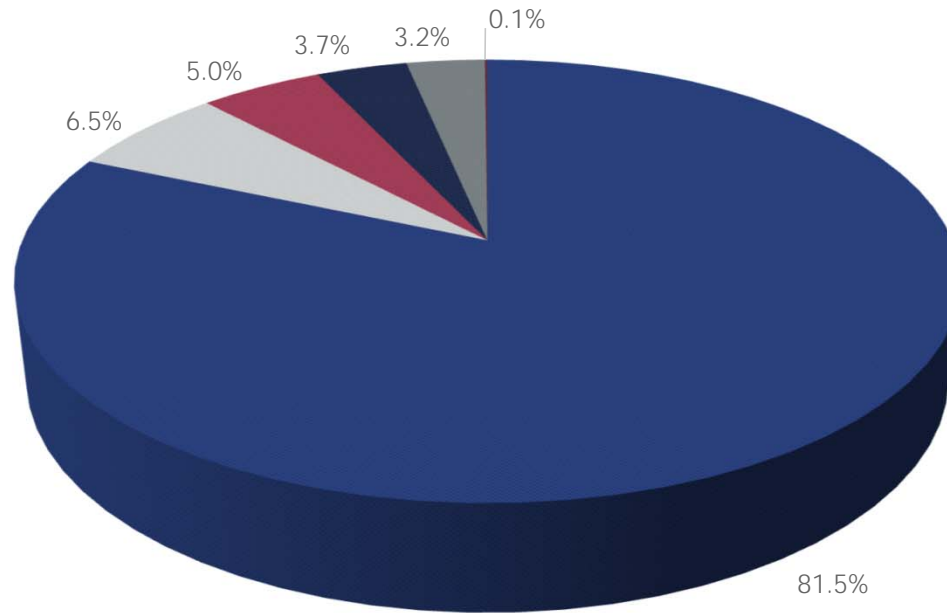
General Purpose Operating Budget

SOURCE	\$	%
<b>Local</b>		
Sales Tax	\$149.8	30.1%
Property Tax	\$102.7	21.2%
<b>State</b>		
BEP	\$219.4	45.2%
Other	\$3.7	.8%

# General Purpose Expenditures for Current School Year

General Purpose Operating Budget

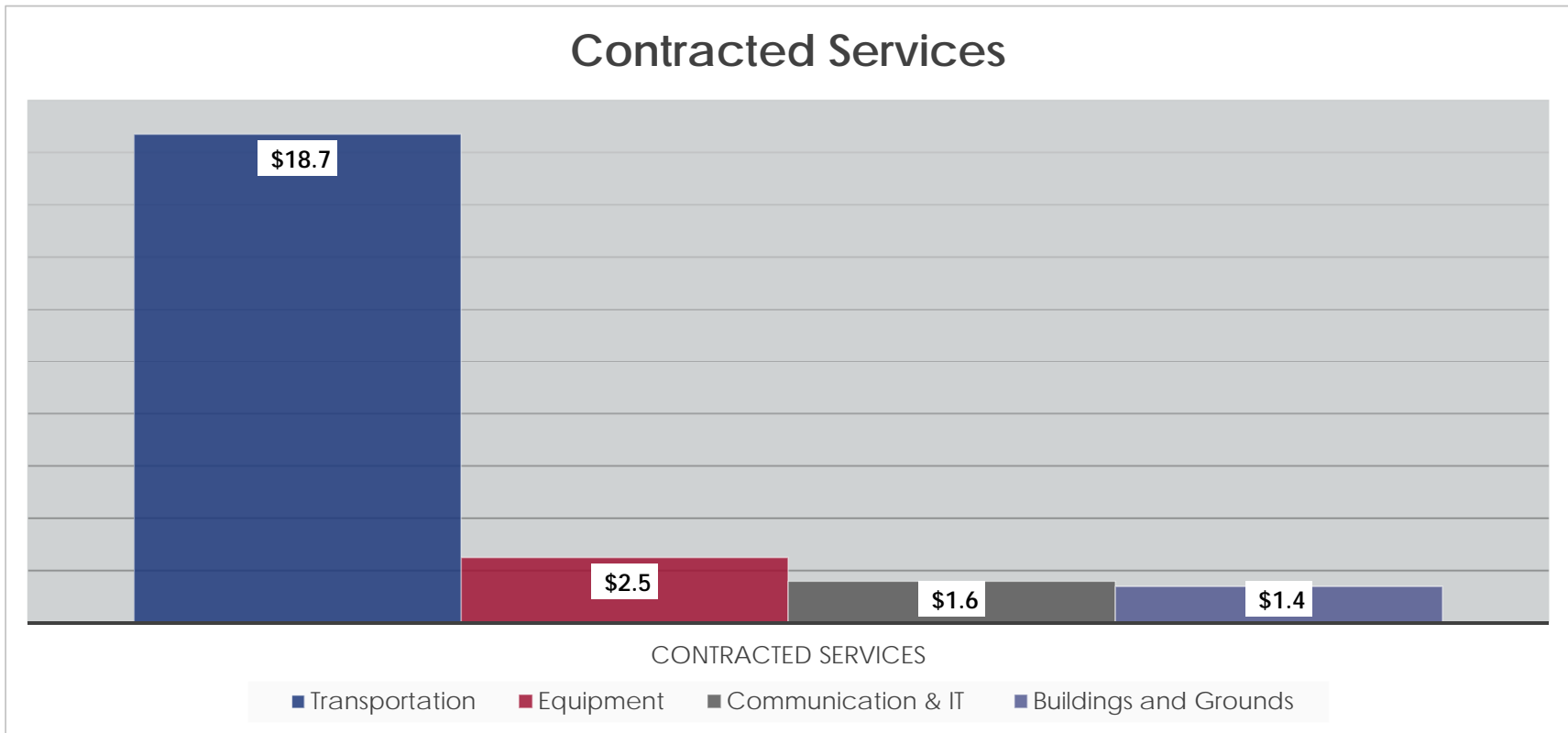
Major Categories of Expenditures



- Personnel Salaries & Benefits
- Contracted Services
- Supplies and Materials
- Other uses
- Debt Service and Capital Leases
- Capital Outlays

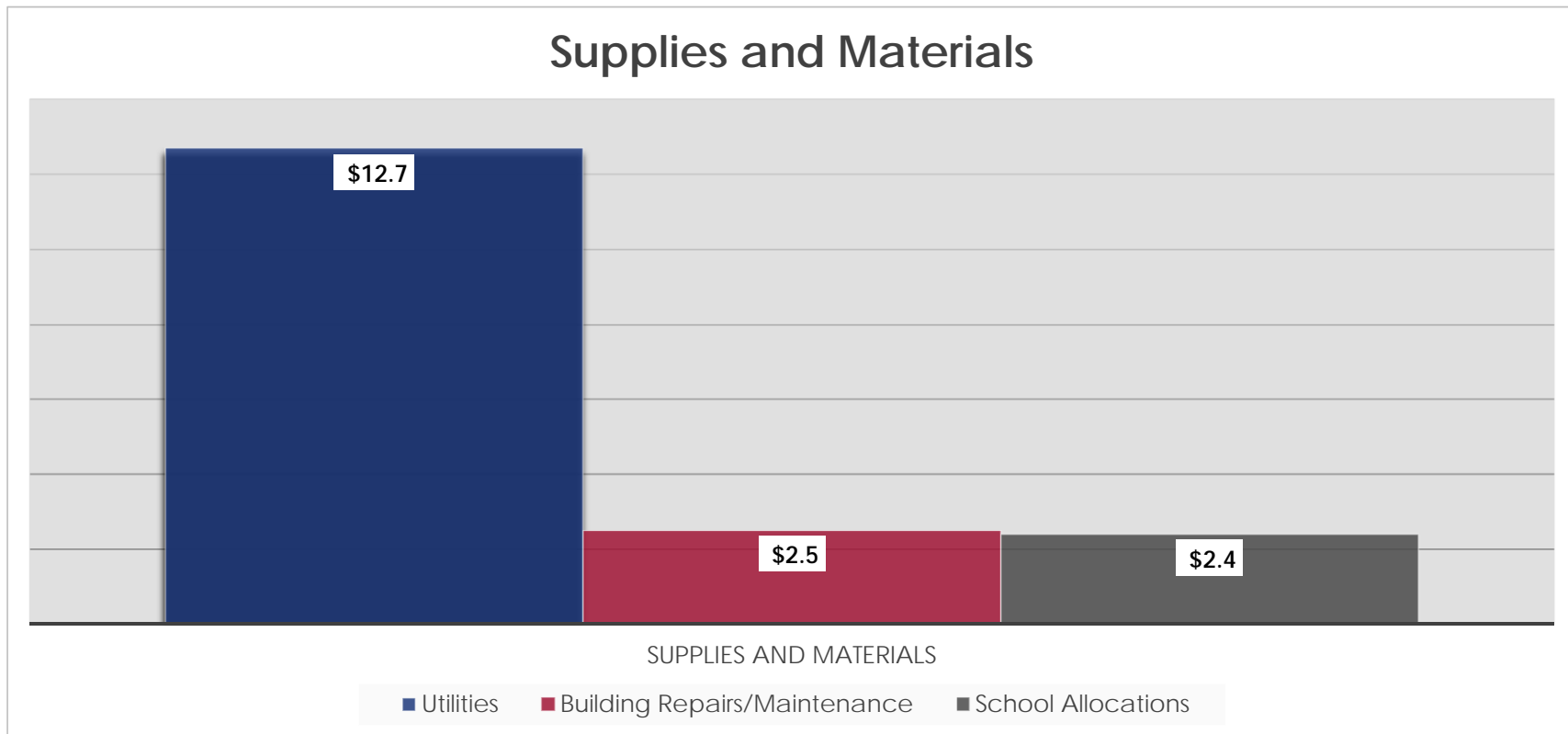


# General Purpose Expenditures for Current School Year (dollars in millions)

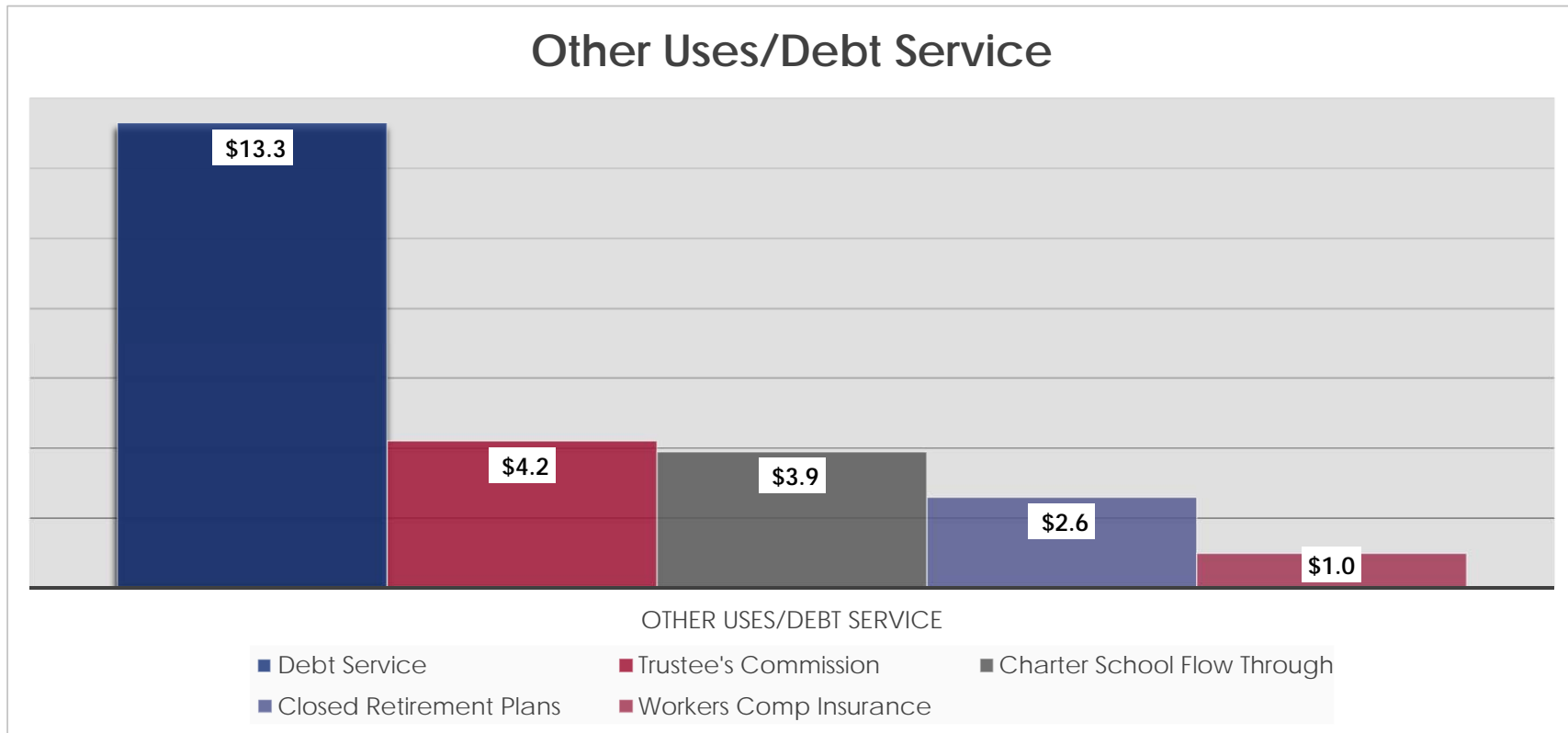




# General Purpose Expenditures for Current School Year (dollars in millions)

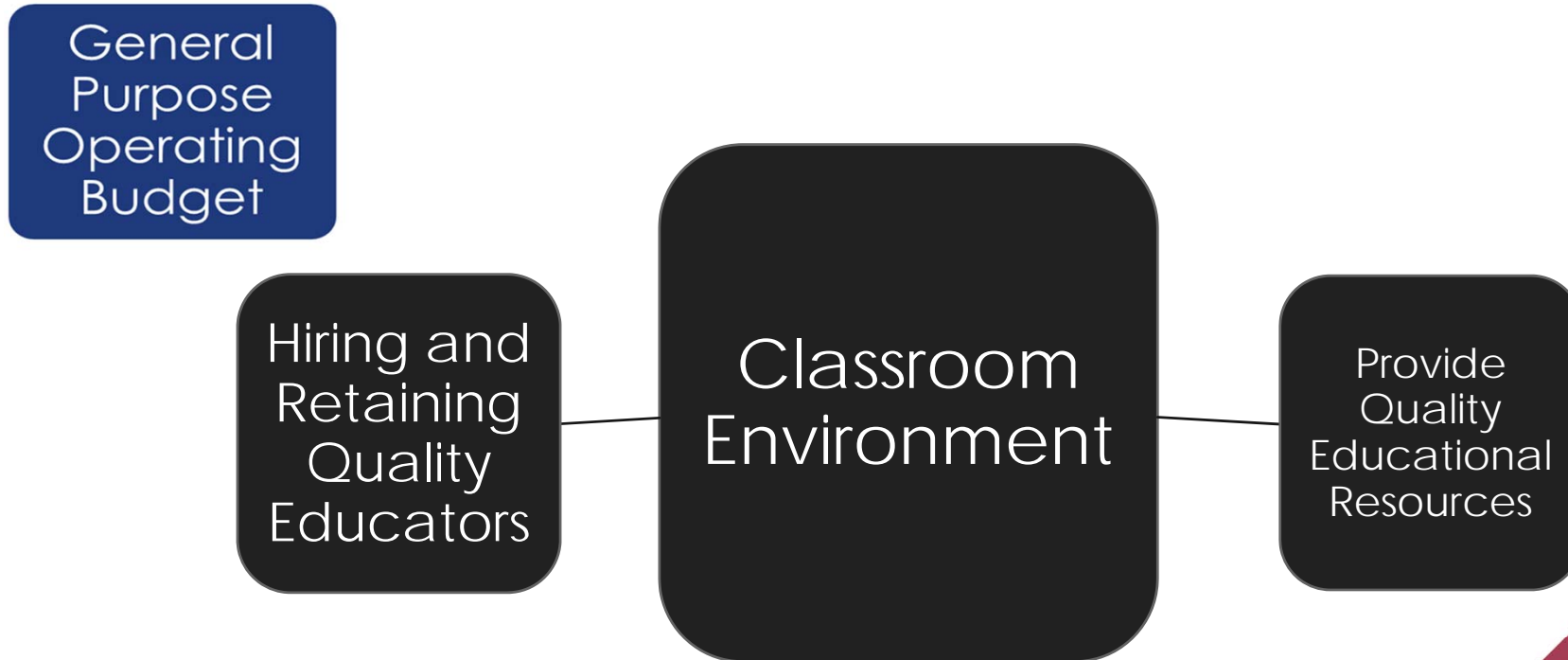


# General Purpose Expenditures for Current School Year (dollars in millions)

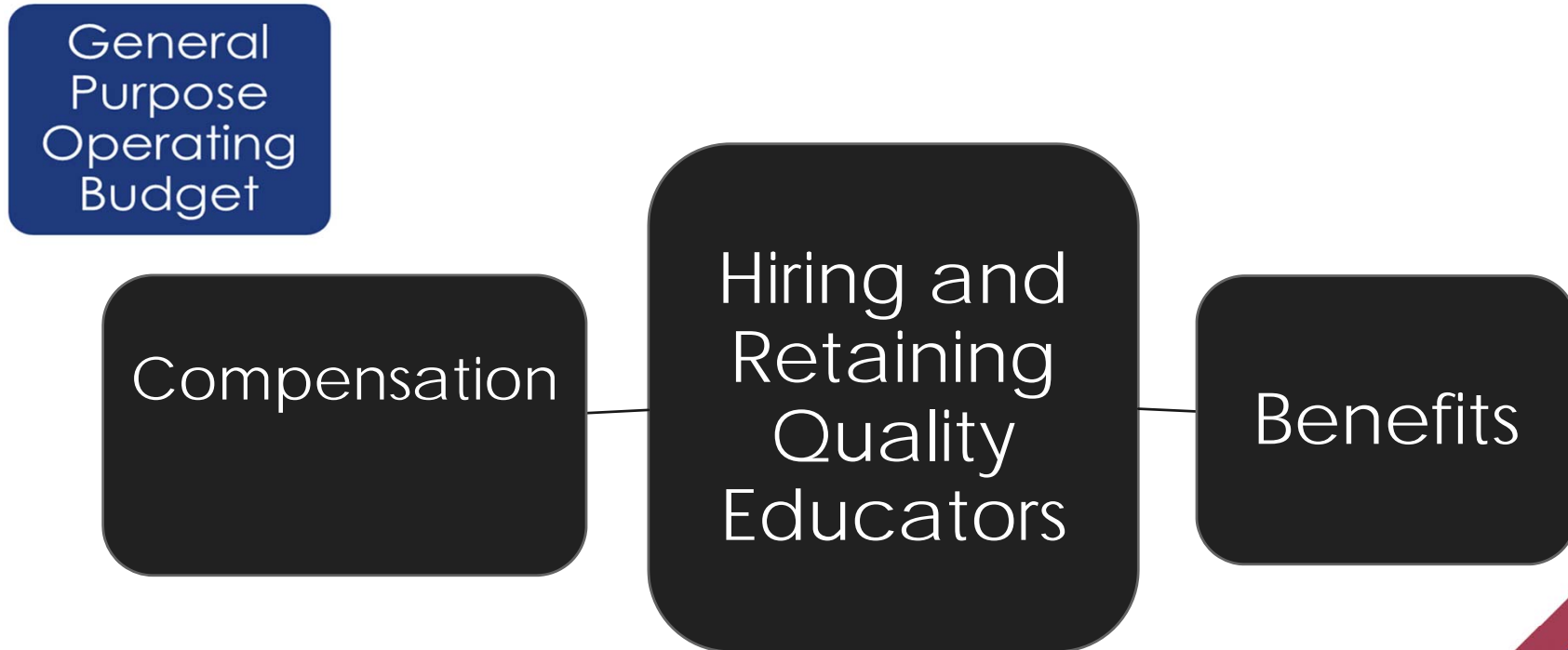


# Looking Ahead to 2019-20

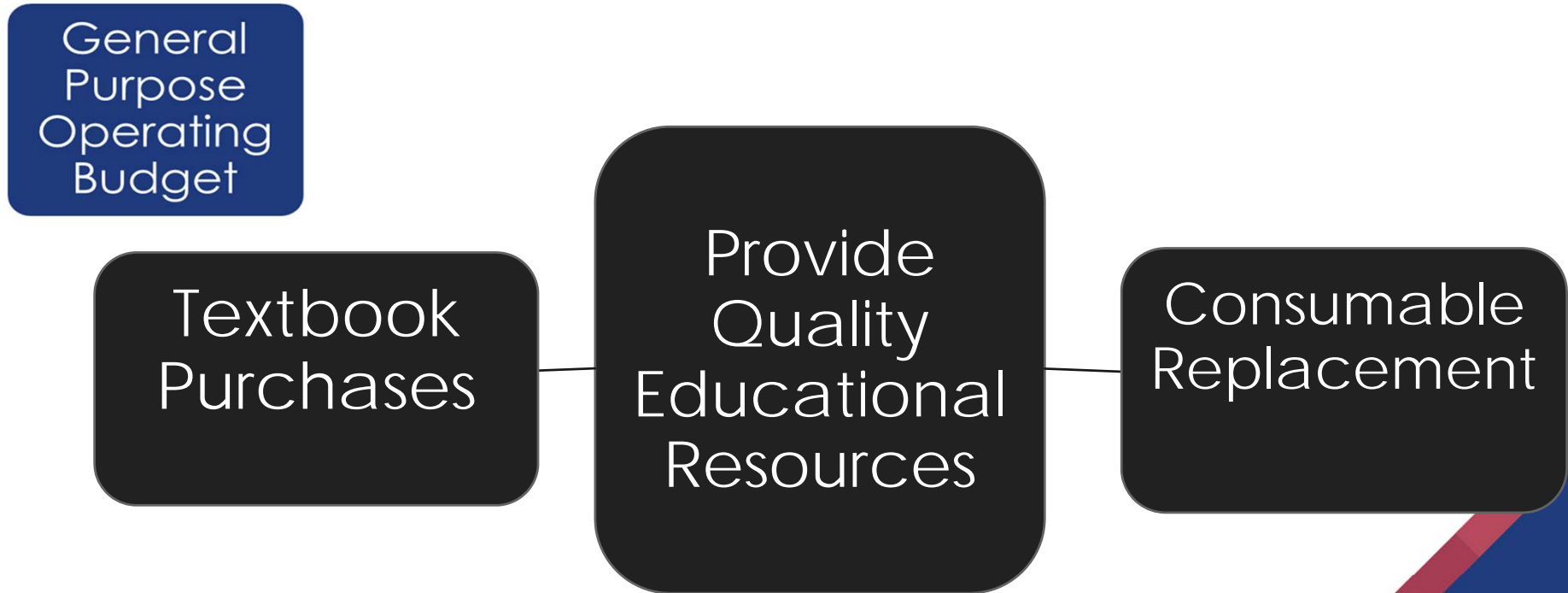
## District Priorities and Initiatives



# Looking Ahead to 2019-20 District Priorities and Initiatives

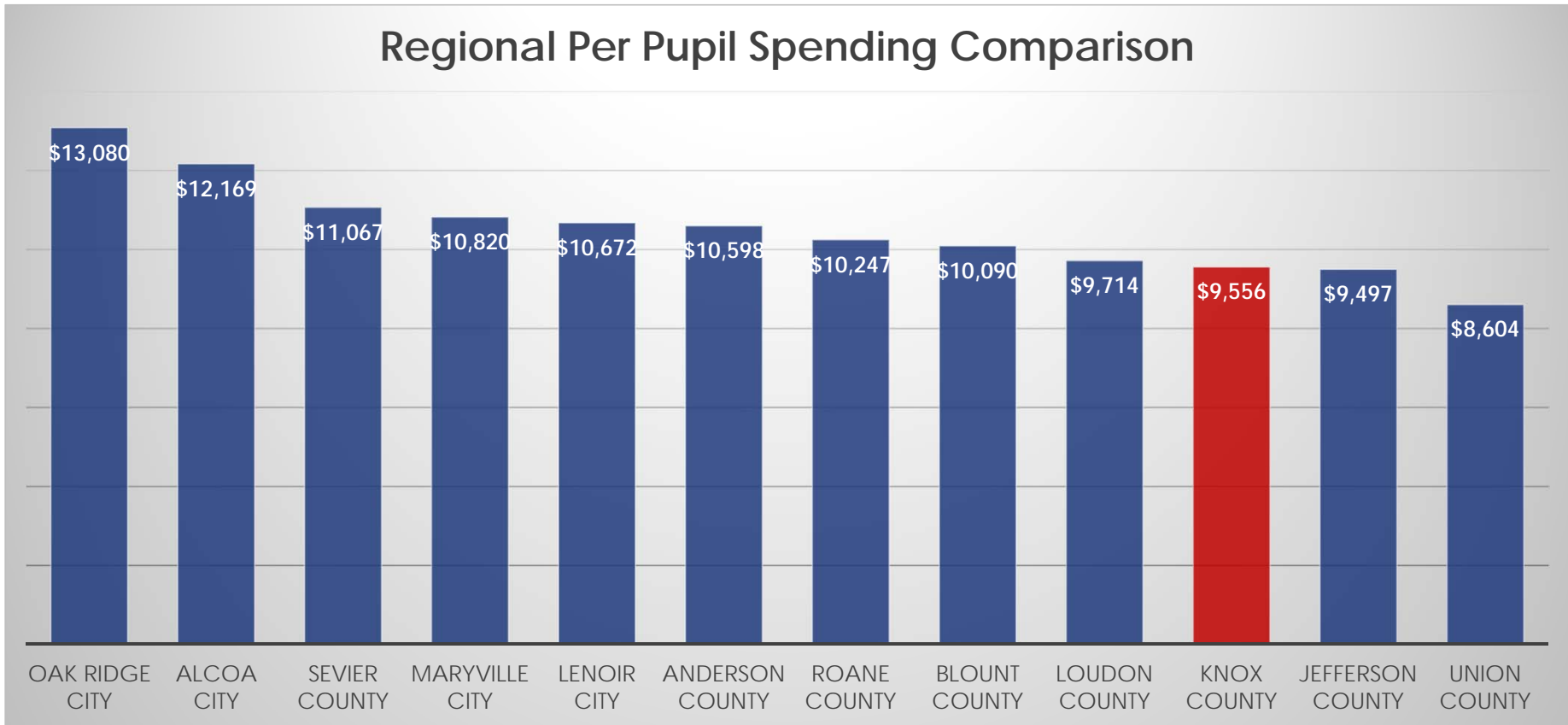


# Looking Ahead to 2019-20 District Priorities and Initiatives



# Looking Ahead to 2019-20

## Regional Per Pupil Spending Comparison



## Looking Ahead to 2019-20 District Priorities and Initiatives (dollars in millions)

General  
Purpose  
Operating  
Budget

Initiative	Projected Budgetary Impact
Salary Enhancements	\$18.5
Educational Materials	\$4.2
Critical Student Needs	\$4.9
Employee Benefits	\$3.7
Fixed Increases	\$1.6
Other/Increased Efficiencies	(\$2.7)
<b>TOTAL:</b>	<b>\$30.2</b>

## Looking Ahead to 2019-20 Projected Revenue Increases (dollars in millions)

General  
Purpose  
Operating  
Budget

SOURCE	\$	%
<b>Local</b>		
Sales Tax	\$9.2	6%
Property Tax	(\$0.14)	(0.1%)
<b>State</b>		
BEP	\$15.1	5.5%
<b>Other</b>	(\$0.38)	(5.6%)
<b>TOTAL</b>	<b>\$23.8</b>	<b>4.9%</b>



**Questions or Comments:**

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