



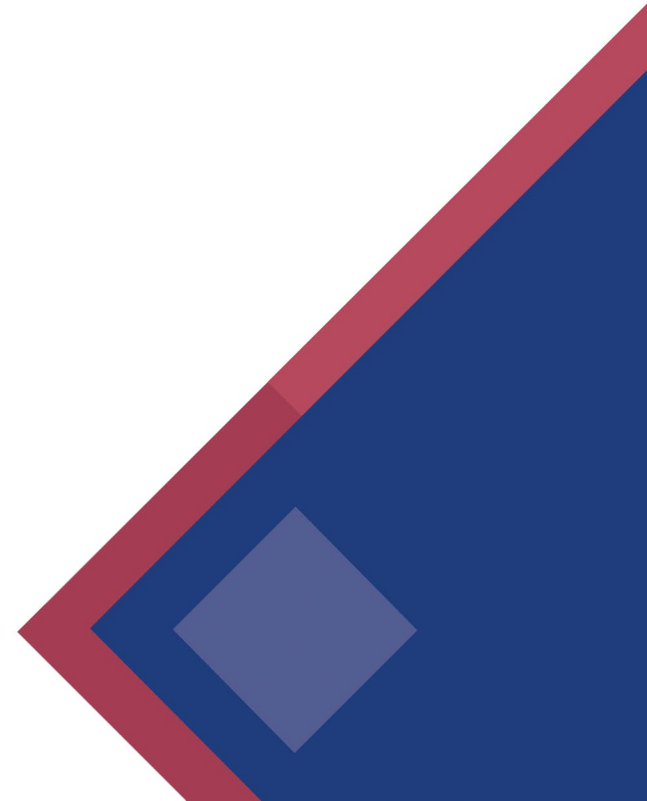
# Knox County Schools

FY23 General Purpose Budget  
Community Budget Meeting

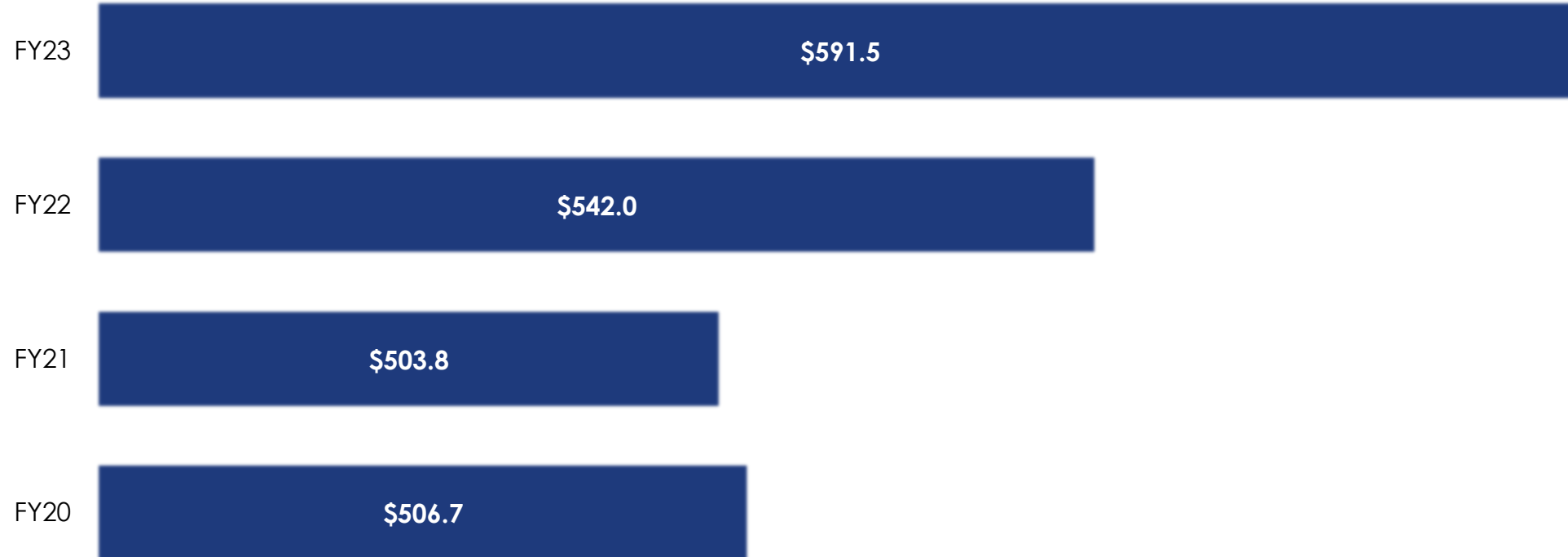
April 19, 2022

# Agenda

- I. Introduction – Superintendent Thomas
- II. Overview of Projected General Purpose Budget
- III. Review of Projected Revenues
- IV. Review of Projected Expenditures
- V. Questions

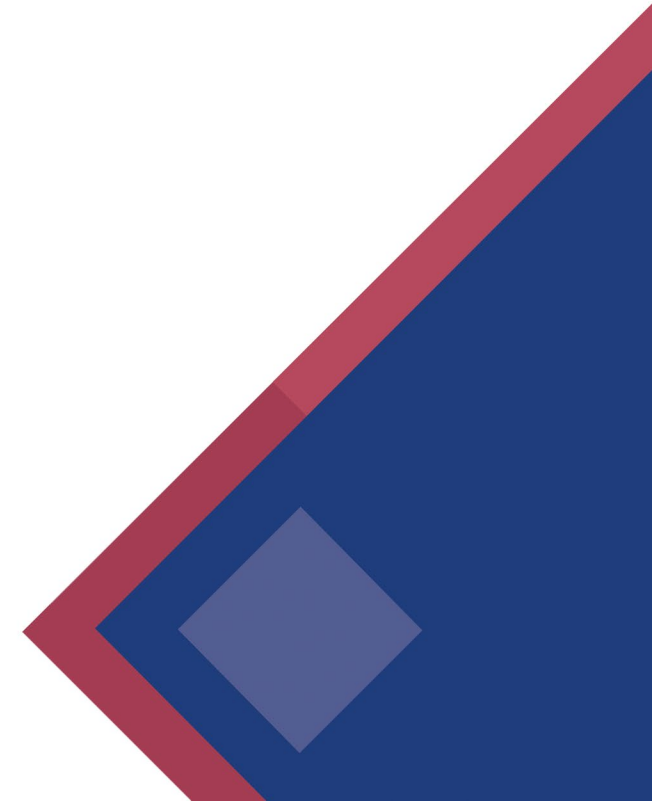


## KCS 4-Year General Purpose Expenditure Budget (in millions)

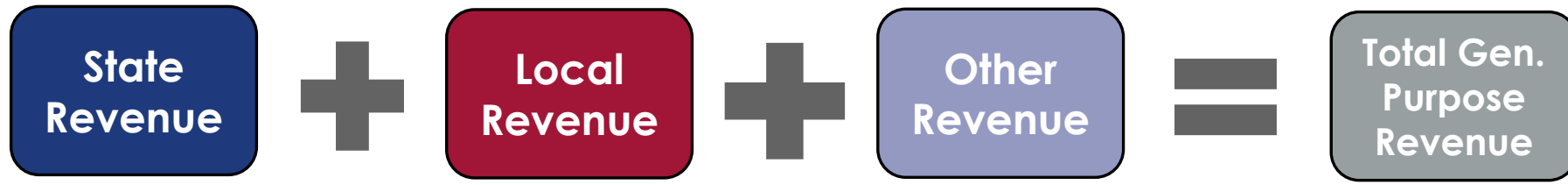


“Average” YOY Change: **3 – 4%**

FY22 & FY23: **7.6%** and **9.1%**, respectively



# Projected FY23 General Purpose Budget Revenues

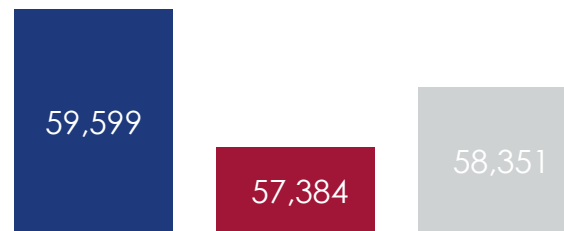


“Typical” YOY Growth: 4%  
FY23 Projected Change: 2%

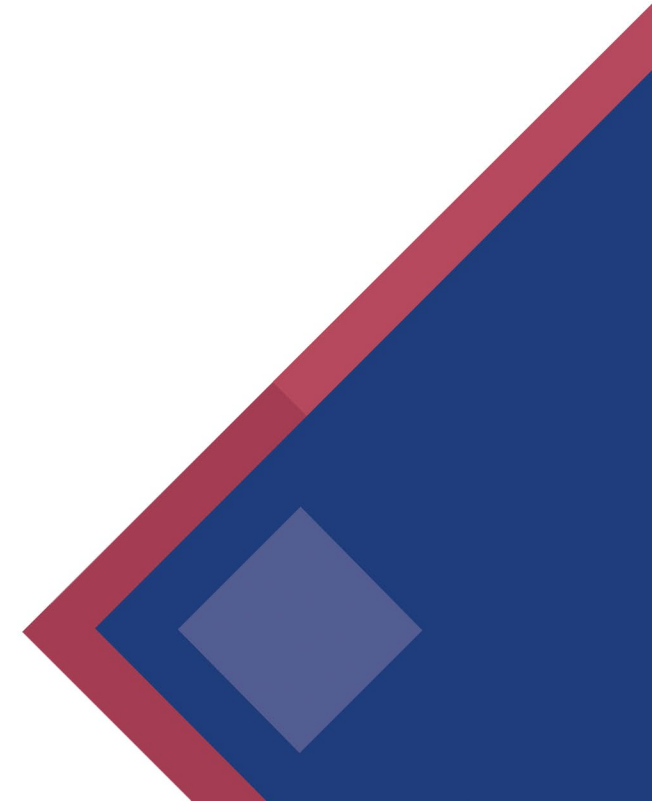
Contributing Factor(s):

- “New” state investments in BEP
- # of students

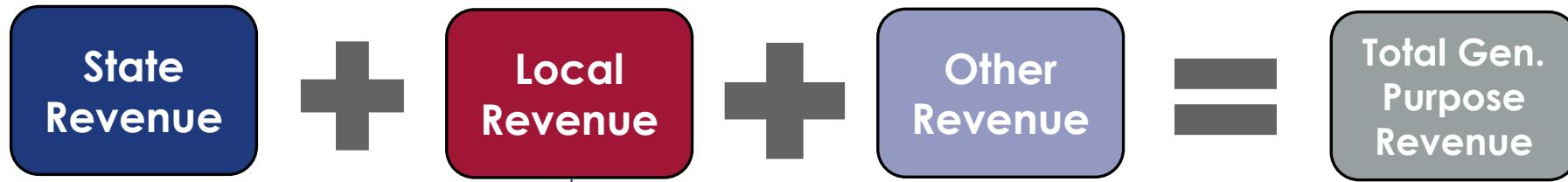
KCS Funded ADM



■ FY21 ■ FY22 ■ FY23



# Projected FY23 General Purpose Budget Revenues



## Local Option Sales Tax

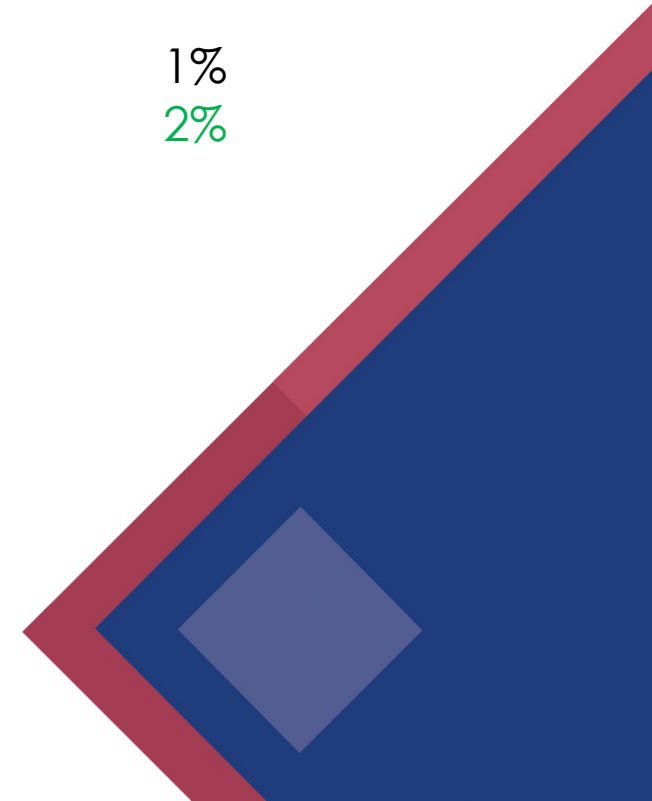
“Typical” YOY Growth: 4%  
FY23 Projected Change: 25%

- Contributing Factor(s):
- COVID-year impact
  - Strong growth

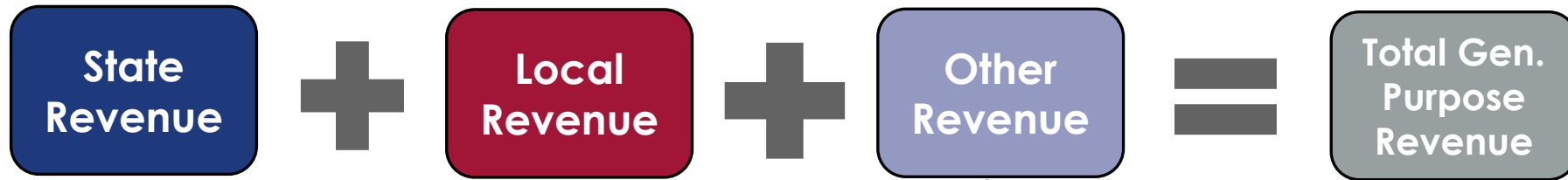
## Current Property Tax

“Typical” YOY Growth: 1%  
FY23 Projected Change: 2%

- Contributing Factor(s):
- New builds



# Projected FY23 General Purpose Budget Revenues

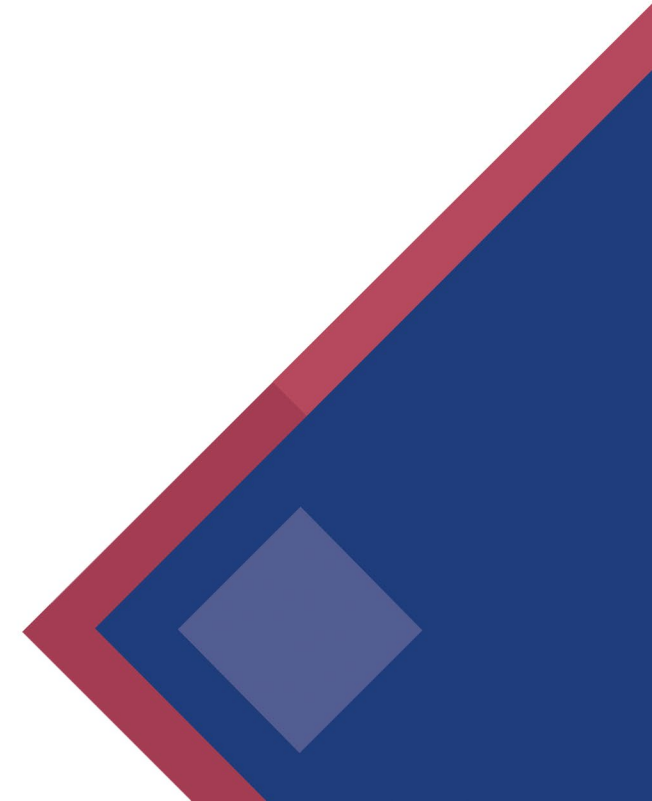


## Other Revenue

- Federal Programs, Indirect Costs: \$1.5m
- Local Grants: \$(2.3m)

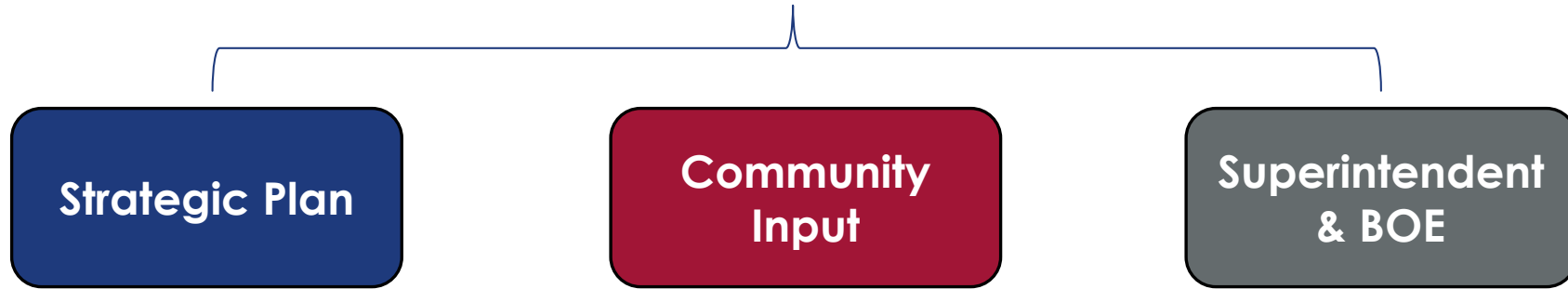
**Total Projected Revenue Increase:**

**\$49.5m**



# Projected FY23 General Purpose Budget Expenditures

## Budget Building Blocks



## Significant Investments in District-Wide Initiatives

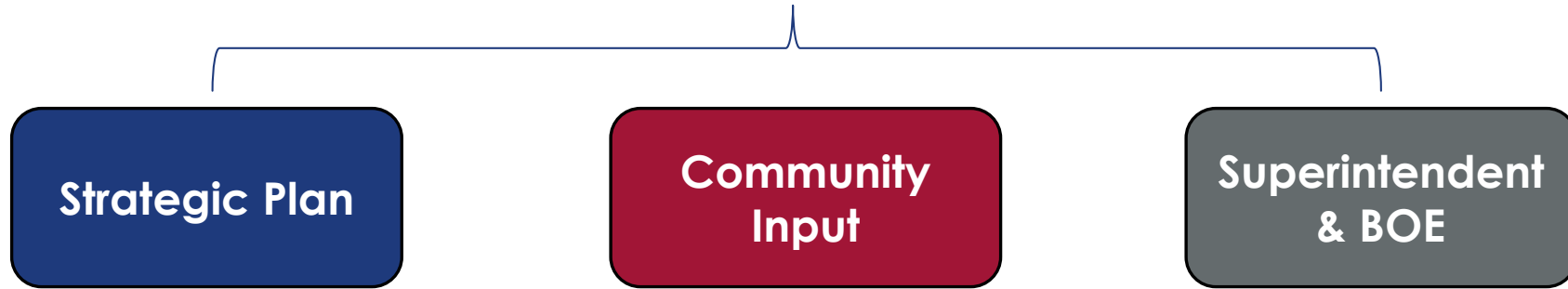
**\$25.5m**

### Compensation & Benefit Enhancements

- Salary Schedule Step Increases for eligible personnel
- 4% Base Salary Schedule Increase, Certified & Classified
- 8% Base Salary Schedule Increase (Ed. Asst/School, Clerical/Custodial)
- Increases for Student Transportation
- Maintaining Health Insurance Contributions
- Extension of TCRS Hybrid Retirement for Classified Personnel

# Projected FY23 General Purpose Budget Expenditures

## Budget Building Blocks



## Significant Investments in District-Wide Initiatives (cont.)

**\$8.75m**

### Staffing Additions

- Recurring Unanticipated Positions added during 2021-22 SY
- Continuation of staffing for KCS Virtual Schools
- Additional Teachers, School-Admin, & Counselors for schools with Projected Enrollment Growth

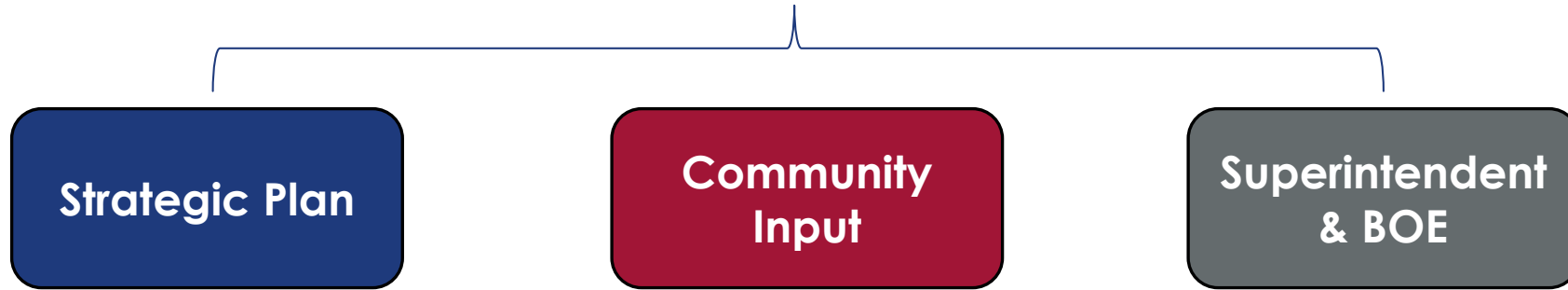
**\$34.2m total investment**





# Projected FY23 General Purpose Budget Expenditures

## Budget Building Blocks



## Significant Investments in Department-Level Initiatives

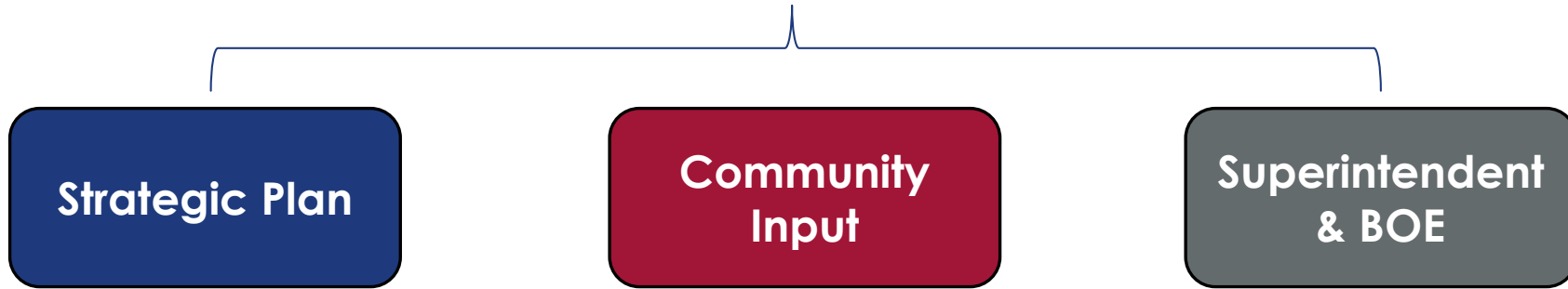
**\$6.0m**

### Curriculum & Instruction/Student Support Services

- 42 new positions for Special Ed, Family Community & ELL, and Health Services (+ absorption of 20 positions from IDEA)
- 18 new positions for Social Workers, School Counselors, & School Culture
- Increase for Night Alternative Program
- 4.8 new positions for Music & Performing Arts, Library & Media Services, Science, ATSI program, and New Northwest-area elementary school
- Increases in materials, supplies, and software maintenance

# Projected FY23 General Purpose Budget Expenditures

## Budget Building Blocks



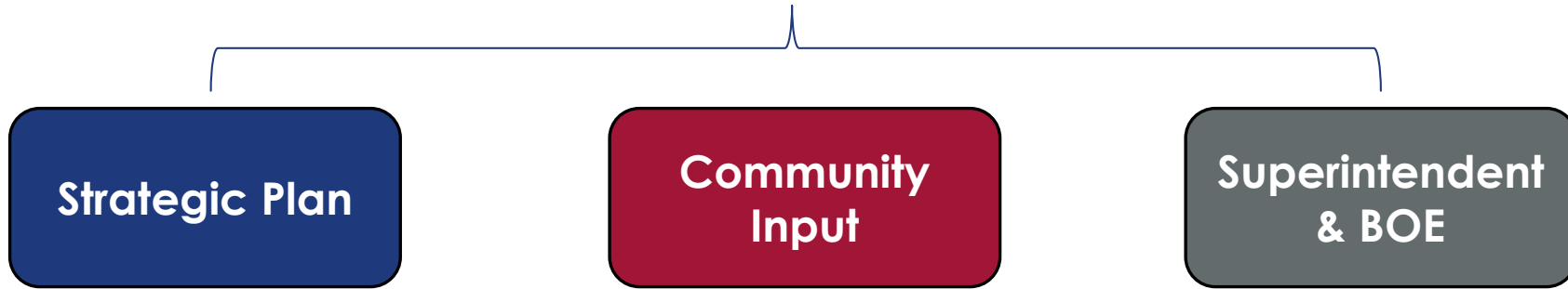
## Other District-Level Fixed/Discretionary Increases

**\$6.55m**

- Debt Service burden due from General Purpose Budget
- Trustees Commission based on FY23 Projected Revenues
- Pass-thru per-pupil amount to Emerald Charter
- Realized savings: District-level insurances, bank fees, space costs

# Projected FY23 General Purpose Budget Expenditures

## Budget Building Blocks



## Administrative & Operational Increases

**\$2.7m**

- 22 new School Security positions; Security software & supplies
- 10 new positions, School Support & Operations
- 5 new positions, Technology, Maintenance & Operations
- 1 new position, software & Coupon Book upgrades, Public Affairs



# Questions/Comments?

